

**BRYN MAWR COLLEGE RETIREMENT PLAN**  
**SUMMARY OF MATERIAL MODIFICATIONS**

The purpose of this Summary of Material Modifications is to inform you of a change that has been made to the Bryn Mawr College Retirement Plan (the "Plan").

Effective as of November 1, 2024 or as soon as administratively feasible after our recordkeeper (TIAA) has implemented the provision on their system, a terminated participant with an account balance less than \$1,000 will automatically receive a distribution from the Plan if he or she fails to make an election to take a distribution.

This change has affected the information previously provided to you in the Plan's Summary Plan Description. The revised portion of the Summary Plan Description is described below.

**DISTRIBUTIONS - AFTER TERMINATION FROM SERVICE**

**Can I take a distribution of my account balance after my employment terminates?**

Yes. You can take a distribution of your account balance immediately after your employment terminates.

**What form can my distribution after termination from service be taken in?**

You can take your distribution after termination from service as a cash distribution.

Your distribution can be taken in a lump sum distribution, as installment payments, as a continuous right of withdrawal, as any form of payment required, or permitted, under the applicable funding vehicle(s) and as an annuity payment.

Distributions may also be made as a 66-2/3%, 75% or 100% Qualified Joint and Survivor Annuity or in an amount elected by you from time to time whereby you may make supplemental withdrawals or cancel the option and elect another form of payment at any time.

